

NEW HARMONY

TOWN

FISCAL YEAR 2006

July 1, 2005 - June 30, 2006

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of NEW HARMONY Town for the fiscal year ending JUN 30, 2006 as approved and adopted by resolution or ordinance dated JUN 1, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)  
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on JUN 1, 2005 for all budgetary funds.

Signed:

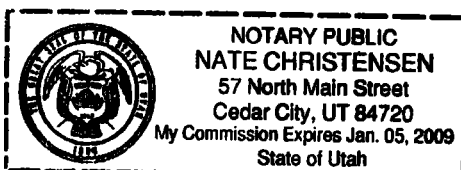
Joel D. Webster  
(Budget Officer)

Subscribed and sworn to this 15

day of June, 20 05

[Signature]

(Notary Public)



# NEW HARMONY TOWN

Governmental Unit

2026

Fiscal Year

## GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 <u>04</u>	<u>2025</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>TAXES</b>			
	General Property Taxes - Current	18,319	17,000	17,500
	Prior Years' Taxes - Delinquent	-	800	500
	General Sales & Use Taxes	18,314	18,000	18,500
	Fee-in-Lieu of Property Taxes	2,451	3,000	2,500
	<i>Franchise Taxes</i>	3,641	4,000	5,000
	<b>LICENSES AND PERMITS</b>	0	0	0
	Business Licenses & Permits			
	Professional & Occupational			
	<b>INTERGOVERNMENTAL REVENUE</b>			
	Federal Grants			
	State Grants			
	State Shared Revenue			
*	Class "C" Road Fund Allotment		7,800	8,000
*	Liquor Fund Allotment		50	50
	Grants from Local Units:			
	FEMA Reimbursement			
	<i>Vehicle Fees</i>	13,929	13,000	13,800
	<i>Other incl * for FY 2024</i>	16,165		
	<b>CHARGES FOR SERVICES</b>			
	General Government			
	Cemeteries	17,867	18,000	12,000
	Miscellaneous Services: <i>Sanitation</i>	10,766	11,300	11,600
	<b>MISCELLANEOUS REVENUE</b>			
	Interest Earnings	2,147	1,900	1,600
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	<i>Sundry</i>	1,800	2,200	2,500
	<b>CONTRIBUTIONS AND TRANSFERS</b>			
	Transfer from:			
	Transfer from:			
	Contribution from private sources:			
	<b>Excess Beg. Fund Bal. to be Appropriated</b>			
	<b>TOTAL REVENUES</b>	105,399	92,850	93,550

# NEW HARMONY TOWN

Governmental Unit

2006

Fiscal Year

## GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>04</u>	<u>2005</u> Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>GENERAL GOVERNMENT</b>			
	Administration	17,752	20,900	20,000
	Professional Services (Accounting, Legal, Engineering, etc.)			7,000
	Elections	450	0	1,000
	Other: <i>Legislative</i>	7,938	8,000	8,000
	<b>PUBLIC SAFETY</b>			
	Police Department			
	Fire Department			
	<b>HIGHWAYS AND STREETS</b>			
	Construction	29,441		
	Repair and Maintenance		25,900	0
	Other:			
	<b>SANITATION (Garbage Collection)</b>	10,211	10,200	10,900
	<b>HEALTH AND WELFARE</b>			
	<b>CULTURE &amp; RECREATION</b>			
	Recreation	2,020		
	Parks		2,300	8,000
	Cemetery	3,921	3,000	6,000
	<b>COMMUNITY &amp; ECONOMIC DEVELOP.</b>			
	<b>CAPITAL OUTLAY (Purch. of fixed assets)</b>			
	<b>TRANSFERS AND OTHER USES</b>			
	Transfer to:			
	Transfer to:			
	<b>Budgeted Increase in Fund Balance</b>	33,666	27,550	32,650
	<b>TOTAL EXPENDITURES</b>	105,399	97,850	93,550

# NEW HARMONY TOWN

Governmental Unit

FY 2006

Fiscal Year

FORM 1

## SPECIAL REVENUE FUND (Explain Nature of Fund)

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	<b>OTHER SOURCES:</b>			
	Transfer from:			
	Usage of beginning fund balance			
	<b>TOTAL REVENUES &amp; OTHER SOURCES</b>			
	<b>EXPENDITURES:</b>			
	<b>OTHER USES:</b>			
	Transfer to:			
	Budgeted increase in fund balance			
	<b>TOTAL EXPENDITURES &amp; OTHER USES</b>			

FORM 4

## CAPITAL PROJECTS FUND

Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	<b>REVENUES:</b>			
	Transfers from General Fund			
	Interest Income			
	Other Additions			
	<b>TOTAL REVENUE</b>			
	<b>Beginning Fund Balance</b>			
	<b>TOTAL AVAILABLE FOR APPROPR.</b>			
	<b>EXPENDITURES:</b>			
	<b>TOTAL EXPENDITURES</b>			
	<b>Ending Fund Balance</b>			

### Governmental Unit

2006

Fiscal Year

**DEBT SERVICE FUND (All Bond Issues Except Utility Funds)****FORM 2**[illegible]

# NEW HARMONY TOWN

Governmental Unit

2006

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20 <u>04</u>	2005 Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	39,156	39,000	39,500
	Interest Earned			
	Other: _____	3,805	2,300	1,200
	TOTAL OPERATING REVENUE	42,961	41,300	40,700
	OPERATING EXPENSES:			
	Personal Services	3,333	2,200	2,200
	Contractual Services		1,800	1,800
	Material and Supplies	1,223	1,200	2,000
	Depreciation	7,738	7,500	14,000
	Other	3,318	4,000	5,000
	TOTAL OPERATING EXPENSE	15,612	16,700	25,000
	OPERATING INCOME (LOSS)	27,349	24,600	15,700
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS: <i>interest</i>	2,028	1,800	1,800
	Connection Fees <i>&amp; impact fees</i>	10,000	7,800	7,000
	Interest Expense	(9,752)	(11,200)	(11,700)
<i>Const.</i>	Operating transfers from: <i>Gen. Fd. &amp; water &amp; impact</i>	0	108,000	0
	Contributions from:	0	0	0
	Operating transfers to:	0	0	0
	Contributions to: <i>USDA grant &amp; loan</i>	0	157,000	0
	<i>Construct water system impr.</i>	0	(259,000)	0
	NET INCOME (LOSS)	29,625	23,200	12,000

## ANALYSIS OF CASH REQUIREMENTS:

CASH OPERATING NEEDS:			
Net Income (Loss)			
Plus: Depreciation			
Less: Major Improvements & Capital Outlay			
Bond Principal Payments			
TOTAL CASH PROVIDED (REQUIRED)			
SOURCE OF CASH REQUIRED:			
Cash Balance at Beginning of Year			
Invest. & Other Curr. Assets to be Converted			
Issuance of Bonds and Other Debt			
Loans from Other Funds			
TOTAL CASH REQUIRED			